July 2022 Newsletter



Views From The Landing

The Mission of Vanguard Landing is to offer a safe, intentional, interactive and inclusive community where persons with intellectual and developmental differences can thrive and achieve their life's full potential.

We appreciate you for supporting Vanguard Landing!

Stay up to date at www.vanguardlanding.org

July is jam-packed with support!

Next Week, July 21-24 is a Big One for VGL! (3 events)

1) **Thursday, July 21st -** Fuddruckers Virginia Beach is hosting their Burgers for Benefits for us! We'll be there 5-8pm! Tell them you are there for Vanguard Landing and we get 15%!

2) Saturday, July 23rd is our Helicopter Golf Ball Drop!

Buy your Golf Balls and/or Par-tee tickets here:

Have a Ball with Vanguard Landing - Golf Ball Drop

1 Winner will receive \$1000 and 1 will receive \$100!

Do not miss out on the fun! In- Person for Tea, lemonade and Fuddruckers' cookies or just buy your Golf Balls and if you win, you will receive a phone call that day!

Thank you to Delegate Barry Knight for the flyover and ball drop and Lance Gilbert for preparing the drop zone!

3) Blue Pete's Restaurant is hosting a Give Back Weekend from Friday-

Sunday (July 22-24) for us! Where all guests will be asked to donate to VGL! ***A lot of VGL volunteers and families will be going to Blue Pete's Saturday night after the Golf Ball Drop***







VGL Fundraising Update

Over the last 3 years, we've been working through the loan application process with **Virginia Housing**, and the city of **Virginia Beach** on site plan approval with our architects/engineers, and of course fundraising to have **our required portion of Cash Equity** for the entire Construction and Development! This has been a rollercoaster of having to be flexible to ride the wave with this economy, too, but we are doing good!

The other good news is that we are working very positively with the Virginia Beach City Council and the VBDA and they have granted us an additional extension to allow us the time to close on this loan as well as time to get our site plan through their process.

As you've all read in previous newsletters, we've been focused on raising the cash equity of \$3 - 4 million dollars as advised by all of our Development team members including attorneys, developers, broker, etc. We were hoping that the target needed would be closer to \$2.6m to get us to closing but the interest rates and economy have changed that so we must keep going!

We've never known the exact number we needed in the bank to satisfy the Virginia Housing loan requirements until NOW! We now know that we need at minimum - in the next two months: **\$3,195,000** in our accounts but are being advised that we really need \$3.5m in our accounts to have a little cushion to allow for increased interest rates and rising building costs to make sure we are able to complete Phase One.

As we continue to narrow down the details and move even closer to the final closing process on our Construction Loan and finalizing our site plan with the City for approval and permitting, we need EVERYONE who wants this Intentional Community to help us! We have no other source of revenue except donations and fundraisers for now.

We need at minimum \$777,000 - but we are being seriously advised to have \$1,072,000 more! On a \$34 million dollar project, this is just the last little bit to get us to the finish line for Phase One to commence!

We need this money by the end of August/very beginning of September to

make sure we are ready to go when the Site Plan is approved.

With this specific target identified finally - we're asking everyone to rally with us in some way! Any way you can!

Please think of how you'd like to participate and select an option below.

We'd love to talk with you about your gift - no matter the size!

Call Debra Dear at 757-477-3580 or email ddear@vanguardlanding.org to talk about how you can help! We cannot finish this without help.

Please contact me, I'm able to give \$100-1,000

Please contact me, I'm able to donate \$1,000-10,000

Please contact me, I'm able to donate \$10,000+



It's TIME for Vanguard Landing!

Another big THANK YOU to Fuddrucker's Virginia Beach and Blue Pete's in Pungo for hosting amazing events for us next week! Please make every effort to visit their restaurants frequently! We support those who support US!





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